



pricol limited

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CIN:U33129TZ1972PLC000641

PL/SEC/TGT/2014-15/92
Thursday, 29th May 2014

The Manager, Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

COURIER

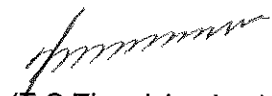
Dear Sir,

SUB: Auditors Report on Annual Financial Results for the year ended 31st March 2014.

Pursuant to Clause 41 of the Listing Agreement, we are attaching herewith the certified true copy of the Auditors Report on Annual Financial Results for the year ended 31st March 2014.

Thanking you,

Yours faithfully,
For Pricol Limited


(T.G.Thamizhanban)
Company Secretary

Encl: As stated.



Auditor's Report on Annual Financial Results of the Company

Pursuant to the Clause 41 of the Listing Agreement

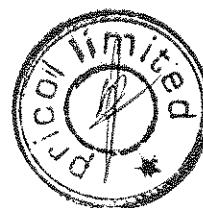
To

The Board of Directors

Pricol Limited

We have audited the accompanying annual financial results of Pricol Limited ('the Company') for the year ended March 31st, 2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. These annual financial results have been prepared on the basis of the annual financial statements. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results, as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended March 31st, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W



C. S. Sathyanarayanan
Membership No.: 028328

Coimbatore
29th May, 2014



CERTIFIED TRUE COPY

for pricol limited


T. G. Thamizhanban
Company Secretary

